

SNAPSHOT of HOME Program Performance--As of 06/30/09
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ): Cedar Rapids

State: IA

PJ's Total HOME Allocation Received: \$8,440,968

PJ's Size Grouping*: C

PJ Since (FY): 1994

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):*		
					Group	C	Overall
Program Progress:			PJs in State:	6			
% of Funds Committed	95.02 %	93.99 %	3	93.41 %	60		64
% of Funds Disbursed	87.44 %	88.06 %	4	84.68 %	53		56
Leveraging Ratio for Rental Activities	6.95	8.4	1	4.72	100		100
% of Completed Rental Disbursements to All Rental Commitments***	94.24 %	98.44 %	6	80.76 %	38		44
% of Completed CHDO Disbursements to All CHDO Reservations***	80.27 %	86.77 %	6	68.18 %	62		67
Low-Income Benefit:							
% of 0-50% AMI Renters to All Renters	96.76 %	90.47 %	2	80.32 %	81		87
% of 0-30% AMI Renters to All Renters***	74.06 %	59.17 %	1	45.16 %	83		89
Lease-Up:							
% of Occupied Rental Units to All Completed Rental Units***	100.00 %	97.81 %	1	95.04 %	100		100
Overall Ranking:			In State:	3 / 6	Nationally:	96	96
HOME Cost Per Unit and Number of Completed Units:							
Rental Unit	\$8,174	\$12,157		\$26,037	401	Units	17.70 %
Homebuyer Unit	\$7,563	\$15,473		\$14,755	280	Units	12.40 %
Homeowner-Rehab Unit	\$21,350	\$20,426		\$20,487	42	Units	1.90 %
TBRA Unit	\$464	\$762		\$3,225	1,537	Units	68.00 %

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (55 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (202 PJs)

C = PJ's Annual Allocation is less than \$1 million (293 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Cedar Rapids IA

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$59,389	\$30,257	\$22,068
State:*	\$85,591	\$69,599	\$42,698
National:**	\$92,323	\$73,745	\$23,292

CHDO Operating Expenses:
(% of allocation)

PJ:	3.1 %
National Avg:	1.1 %

R.S. Means Cost Index: 0.94

	Rental %	Homebuyer %	Homeowner %	TBRA %		Rental %	Homebuyer %	Homeowner %	TBRA %
RACE:					HOUSEHOLD TYPE:				
White:	65.3	91.8	88.1	56.7	Single/Non-Elderly:	32.4	45.5	14.3	20.5
Black/African American:	31.9	5.0	11.9	40.9	Elderly:	5.0	0.4	19.0	2.1
Asian:	0.2	0.0	0.0	0.6	Related/Single Parent:	40.4	28.3	23.8	65.8
American Indian/Alaska Native:	0.5	0.4	0.0	0.5	Related/Two Parent:	16.2	19.7	38.1	7.3
Native Hawaiian/Pacific Islander:	0.0	0.0	0.0	0.3	Other:	6.0	6.1	4.8	4.3
American Indian/Alaska Native and White:	0.2	0.0	0.0	0.0					
Asian and White:	0.0	0.0	0.0	0.0					
Black/African American and White:	0.0	0.0	0.0	0.0					
American Indian/Alaska Native and Black:	0.2	0.0	0.0	0.0					
Other Multi Racial:	0.5	0.4	0.0	0.0					
Asian/Pacific Islander:	0.5	1.1	0.0	0.1					
ETHNICITY:									
Hispanic	0.5	1.4	0.0	1.0					
HOUSEHOLD SIZE:					SUPPLEMENTAL RENTAL ASSISTANCE:				
1 Person:	33.7	44.8	23.8	21.9	Section 8:	29.7	0.0 #		
2 Persons:	19.7	22.6	26.2	28.0	HOME TBRA:	0.0			
3 Persons:	16.7	16.8	14.3	23.6	Other:	9.7			
4 Persons:	15.5	12.2	16.7	14.4	No Assistance:	60.6			
5 Persons:	8.5	2.5	14.3	7.7					
6 Persons:	3.7	0.7	2.4	3.0					
7 Persons:	1.5	0.4	0.0	1.1					
8 or more Persons:	0.7	0.0	2.4	0.3					
					# of Section 504 Compliant Units / Completed Units Since 2001			73	

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



**HOME PROGRAM
SNAPSHOT WORKSHEET - RED FLAG INDICATORS**
Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Cedar Rapids

State: IA

Group Rank: 96
(Percentile)

State Rank: 3 / 6 PJs

Overall Rank: 96
(Percentile)

Summary: 0 / Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 72.37%	94.24	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 49.28%	80.27	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	96.76	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 90.81%	100	
"ALLOCATION-YEARS" NOT DISBURSED***		> 3.070	2.18	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

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